

UNCONVENTIONAL SOLUTIONS.  
ENTREPRENEURIAL GROWTH.



## PRESS RELEASE - FOR IMMEDIATE RELEASE

**Media Contact:**

Emily Karpenske | Senior Communications Specialist  
Emily.karpenske@bwbm.com | 952.653.0624

December 8, 2025



### ***Bridgewater Bank Welcomes Meghan Hormann as Senior Vice President Commercial Banking***

**St. Louis Park, MN** – Bridgewater Bank, a leading Twin Cities bank focused on meeting the unique needs of successful individuals and entrepreneurs, is pleased to announce that Meghan Hormann joined its team as SVP Commercial Banking on December 1, 2025.

Hormann is a respected banking professional with more than two decades of experience in SBA lending, credit structuring and sales strategy. Most recently, she served as Director of SBA Lending at Tradition Capital Bank where she led comprehensive SBA loan operations, driving strategic execution and business growth. In this role, she also designed and implemented bank-wide risk mitigation to ensure SBA compliance. Previously, she held various senior leadership roles in SBA strategy and sales at Old National Bank and Wells Fargo Bank.

In her new role, Hormann will oversee loan and deposit business development and strengthen the management and servicing of the existing portfolio. Additionally, she will lead the underwriting, structuring, and closing of commercial loans and renewals, ensuring they align with the bank's financial growth objectives. Through close collaboration with treasury management and deposit services teams, Hormann will support the identification of new deposit growth opportunities.

*"Meghan's deep SBA lending expertise and robust business development background will be integral in expanding our loan and deposit portfolios," said Nick Place, Chief Banking Officer at Bridgewater Bank. "Her proven ability to lead high performing teams and cultivate strong client relationships will be an asset as we continue to expand our market presence and deliver flexible lending options Bridgewater is known for."*

Hormann's impressive SBA acumen complements the recent addition of Senior Vice President, Senior Credit Officer Jeff Bajek, whose SBA and C&I expertise further bolsters Bridgewater's commercial lending capabilities. Together, these strategic hires enhance the bank's ability to serve Twin Cities entrepreneurs as a go-to SBA partner.

#### **About Bridgewater Bank**

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.4 billion and nine strategically located branches as of September 30, 2025, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit [www.bridgewaterbankmn.com](http://www.bridgewaterbankmn.com). Member FDIC | Equal Housing Lender