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Bridgewater Bank Announces Opening of New Branch in Lake Elmo

ST. LOUIS PARK, MN – Bridgewater Bank today announced the opening of its new Lake Elmo branch, officially welcoming clients to its ninth location across the Twin Cities and marking an important milestone in the bank’s expansion of its east metro presence.

Located at 11999 Upper 40th St. N., the Lake Elmo branch will serve entrepreneurs, business owners and individuals seeking a relationship-based banking partner with the expertise and capabilities to meet complex financial needs. The new location features welcoming spaces for in-person conversations, a drive-thru and an ATM.

“We’re excited to officially open our doors in Lake Elmo and begin serving this community,” said Jerry Baack, founder and chief executive officer of Bridgewater Bank. *“We look forward to providing a concierge-style banking experience that pairs sophisticated products and services with personalized, high-touch service.”*

Known for offering personal and commercial banking services spanning deposits, lending, commercial real estate and treasury management, Bridgewater’s comprehensive approach is designed to support both personal and business growth. For more information, visit bridgewaterbankmn.com/lakeelmo.

An official ribbon-cutting ceremony celebrating the new branch will be held on March 4, 2026.

About Bridgewater

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of \$5.4 billion as of December 31, 2025, and nine strategically located branches, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank. For more information, please visit www.bridgewaterbankmn.com. Member FDIC | Equal Housing Lender

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